

Balance Sheet

Wednesday, September 30, 2020

Coach Homes V

Accrual Accounting Year Starts January 1, 2020

ASSETS			
Current Assets			
Cadence Checking	\$19,399.12		
Capital Contribution Acct	\$14,421.85		
Cash CAB- Operating	\$8,066.75		
Due to Reserves from Op	\$30,756.07		
	Total Current Assets		\$72,643.79
Other Current Assets			
Accounts Receivable	\$2,589.40		
	Total Other Current Assets		\$2,589.40
Reserves- Current Assets			
Cadence- Reserves M/M	\$221,371.74		
Due from Operating to RSV	\$30,756.07		
	Total Reserves- Current Assets		\$252,127.81
	TOTAL ASSETS		<u>\$327,361.00</u>
LIABILITIES			
Current Liabilities			
Accrued Expenses	\$2,330.00		
Prepaid Fees Owners	\$14,871.75		
	Total Current Liabilities		\$17,201.75
	TOTAL LIABILITIES		<u>\$17,201.75</u>
EQUITY			
EQUITY			
Capital Contribution Equi	\$13,911.20		
	Total EQUITY		\$13,911.20
Reserve Fund Balances			
Reserve Interest	\$3,600.57		
Reserve- Painting	\$129,999.62		
Reserve- Pavers	\$43,773.92		
Reserve- Roofs	\$72,788.19		
	Total Reserve Fund Balances		\$250,162.30
Current Year Earnings	(\$4,401.11)		
Retained Earnings	\$50,486.86		
	TOTAL EQUITY		<u>\$310,159.25</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$327,361.00</u>

Twelve Month Budget And Actuals

Wednesday, September 30, 2020

2020 Budget Coach Home V

Coach Homes V Accrual Budget Year Starts January 1, 2020

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
INCOME														
Income														15.19
Bank Interest Earned	Actual	15.19												
	Budget													125.00
Late Fee Income	Actual				25.00			50.00	25.00	25.00				
	Budget													734.03
Miscellaneous Income	Actual	0.40					733.63							
	Budget													107,724.60
Quarterly Dues	Actual	10,312.92	10,312.92	10,312.92	10,312.92	10,312.92	14,040.00	14,040.00	14,040.00	14,040.00				123,755.00
	Budget	10,312.92	10,312.92	10,312.92	10,312.92	10,312.92	10,312.91	10,312.91	10,312.92	10,312.92	10,312.91	10,312.92	10,312.91	18,851.42
Reserve Income	Actual	3,916.63	3,727.08	3,727.08	3,727.08	3,727.08		26.47						44,725.00
	Budget	3,727.08	3,727.08	3,727.08	3,727.08	3,727.09	3,727.08	3,727.08	3,727.09	3,727.09	3,727.08	3,727.09	3,727.08	22,360.00
Special Landsc Assessment	Actual								22,360.00					
	Budget													
Total Income		14,245.14	14,040.00	14,040.00	14,065.00	14,040.00	14,773.63	14,116.47	36,425.00	14,065.00	0.00	0.00	0.00	149,810.24
TOTAL INCOME		14,245.14	14,040.00	14,040.00	14,065.00	14,040.00	14,773.63	14,116.47	36,425.00	14,065.00	0.00	0.00	0.00	149,810.24
EXPENSES														
Building MAINTENANCE														
Alarm Repairs	Actual													2,400.00
	Budget	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	
Annual Fire Alarm Inspec	Actual													765.00
	Budget	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	0.00
Total Building MAINTENANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES														
Annual Fire Exting Inspec	Actual							676.56						400.00
	Budget	33.33	33.33	33.33	33.33	33.34	33.33	33.34	33.33	33.34	33.33	33.34	33.33	845.00
Annual Fire Sprink Inspec	Actual													1,305.00
	Budget	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	26,553.42
Building Maintenance	Actual		2,162.25	138.33	1,998.99	560.00	110.00	3,407.85		18,176.00				9,600.00
	Budget	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	702.94
Exterior Pest Control	Actual							702.94						3,000.00
	Budget	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	
Irrigation Repairs	Actual													1,000.00
	Budget	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	17,100.00
Lawn Service	Actual		5,700.00		1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	22,800.00
	Budget	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	3,825.00
Mulch	Actual		3,825.00											4,200.00
	Budget	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	2,600.00
Paver Pressure Cleaning	Actual		2,600.00											
	Budget													
Plant Replacement	Actual													3,000.00
	Budget	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	

Twelve Month Budget And Actuals

Wednesday, September 30, 2020

2020 Budget Coach Home V (Continued)

Coach Homes V Accrual Budget Year Starts January 1, 2020

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
EXPENSES (Continued)														
	Total OPERATING EXPENSES	0.00	14,287.25	138.33	3,898.99	2,460.00	2,010.00	7,532.35	1,900.00	20,076.00	0.00	0.00	0.00	52,302.92
UTILITY EXPENSES														658.59
	Water/Sewer			328.96	46.00	40.25	47.38	46.00	46.00	104.00				
	Actual													2,800.00
	Budget	233.33	233.33	233.33	233.33	233.34	233.33	233.34	233.33	233.34	233.33	233.34	233.33	2,800.00
	Electricity			182.71	183.86	224.04	177.16	161.49	159.61	221.99				1,696.34
	Actual	199.72	185.76											2,200.00
	Budget	183.33	183.33	183.33	183.33	183.34	183.33	183.34	183.33	183.34	183.33	183.34	183.33	2,200.00
	Irrigation Water Exp				633.36	633.36								1,266.72
	Actual													2,500.00
	Budget	208.33	208.33	208.33	208.33	208.34	208.33	208.34	208.33	208.34	208.33	208.34	208.33	2,500.00
	Total UTILITY EXPENSES	199.72	185.76	511.67	863.22	897.65	224.54	207.49	205.61	325.99	0.00	0.00	0.00	3,621.65
GENERAL & ADMINISTRATIVE														
	Annual Compilation													1,000.00
	Actual													61.25
	Budget	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	1,000.00
	Annual Corporate Report				61.25									62.00
	Actual													156.00
	Budget	5.17	5.17	5.17	5.17	5.17	5.16	5.17	5.16	5.17	5.16	5.17	5.16	62.00
	Bank Service Charge		156.00											156.00
	Actual													208.00
	Budget													208.00
	Fees to the Division			208.00										208.00
	Actual	17.33	17.33	17.33	17.33	17.34	17.33	17.34	17.33	17.34	17.33	17.34	17.33	208.00
	Budget	17.33	17.33	17.33	17.33	17.34	17.33	17.34	17.33	17.34	17.33	17.34	17.33	208.00
	Insurance	4,263.48	6,984.67	6,222.15	6,222.15	9,236.71	1,958.67	3,516.37	630.00	14,937.86				53,972.06
	Actual	3,916.67	3,916.67	3,916.67	3,916.67	3,916.66	3,916.67	3,916.67	3,916.66	3,916.66	3,916.67	3,916.66	3,916.67	47,000.00
	Budget	3,916.67	3,916.67	3,916.67	3,916.67	3,916.66	3,916.67	3,916.67	3,916.66	3,916.66	3,916.67	3,916.66	3,916.67	47,000.00
	Legal Expenses													1,000.00
	Actual	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	1,000.00
	Budget	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	1,000.00
	Management Fee Expense	780.00	2,336.00		793.00	793.00	793.00	793.00	793.00	793.00				7,874.00
	Actual	803.42	803.42	803.42	803.42	803.41	803.42	803.41	803.42	803.41	803.42	803.41	803.42	9,641.00
	Budget	803.42	803.42	803.42	803.42	803.41	803.42	803.41	803.42	803.41	803.42	803.41	803.42	9,641.00
	Office Expense	45.00	557.69		266.01	236.91	185.86	88.45	350.48	66.35				1,796.75
	Actual	66.67	66.67	66.67	66.67	66.67	66.66	66.67	66.66	66.67	66.66	66.67	66.66	800.00
	Budget	66.67	66.67	66.67	66.67	66.67	66.66	66.67	66.66	66.67	66.66	66.67	66.66	800.00
	Operating Contingencies													7,549.00
	Actual	629.08	629.08	629.08	629.08	629.09	629.08	629.09	629.08	629.09	629.08	629.09	629.08	7,549.00
	Budget	629.08	629.08	629.08	629.08	629.09	629.08	629.09	629.08	629.09	629.08	629.09	629.08	7,549.00
	Tax Preparation & Compili	75.00			600.00									675.00
	Actual	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	525.00
	Budget	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	525.00
	Total GENERAL & ADMINISTRATIVE	5,163.48	10,034.36	6,430.15	7,942.41	10,266.62	2,937.53	4,397.82	1,773.48	15,797.21	0.00	0.00	0.00	64,743.06
OTHER MANDATED EXPENSES														
	Transfer to Reserves			11,181.24	3,727.08	3,727.08	3,727.08	3,727.08	3,727.08	3,727.08				33,543.72
	Actual	3,727.08	3,727.08	3,727.08	3,727.08	3,727.09	3,727.08	3,727.08	3,727.09	3,727.09	3,727.08	3,727.09	3,727.08	44,725.00
	Budget	3,727.08	3,727.08	3,727.08	3,727.08	3,727.09	3,727.08	3,727.08	3,727.09	3,727.09	3,727.08	3,727.09	3,727.08	44,725.00
	Total OTHER MANDATED EXPENSES	0.00	0.00	11,181.24	3,727.08	3,727.08	3,727.08	3,727.08	3,727.08	3,727.08	0.00	0.00	0.00	33,543.72
	TOTAL EXPENSES	5,363.20	24,507.37	18,261.39	16,431.70	17,351.35	8,899.15	15,864.74	7,606.17	39,926.28	0.00	0.00	0.00	154,211.35
	NET INCOME (LOSS)	8,881.94	10,467.37	(4,221.39)	(2,366.70)	(3,311.35)	5,874.48	(1,748.27)	28,818.83	25,861.28	0.00	0.00	0.00	(4,401.11)