

Balance Sheet

Friday, July 31, 2020

Coach Homes V

Accrual Accounting Year Starts January 1, 2020

ASSETS

Current Assets

| | |
|---------------------------|-------------|
| Cadence Checking | \$37,731.57 |
| Capital Contribution Acct | \$13,119.08 |
| Cash CAB- Operating | \$8,066.75 |
| Due to Reserves from Op | \$30,756.07 |

Total Current Assets \$89,673.47

Other Current Assets

| | |
|---------------------|------------|
| Accounts Receivable | \$1,875.00 |
|---------------------|------------|

Total Other Current Assets \$1,875.00

Reserves- Current Assets

| | |
|---------------------------|--------------|
| Cadence- Reserves M/M | \$213,864.14 |
| Due from Operating to RSV | \$30,756.07 |

Total Reserves- Current Assets \$244,620.21

TOTAL ASSETS \$336,168.68

LIABILITIES

Current Liabilities

| | |
|----------------------|-------------|
| Accrued Expenses | \$2,330.00 |
| Deferred Assessments | \$28,080.00 |
| Prepaid Fees Owners | \$6,051.75 |

Total Current Liabilities \$36,461.75

TOTAL LIABILITIES \$36,461.75

EQUITY

EQUITY

| | |
|---------------------------|-------------|
| Capital Contribution Equi | \$13,908.43 |
|---------------------------|-------------|

Total EQUITY \$13,908.43

Reserve Fund Balances

| | |
|-------------------|--------------|
| Reserve Interest | \$3,547.13 |
| Reserve- Painting | \$129,999.62 |
| Reserve- Pavers | \$39,636.26 |
| Reserve- Roofs | \$69,471.69 |

Total Reserve Fund Balances \$242,654.70

Current Year Earnings

| | |
|-------------------|--------------|
| Retained Earnings | (\$7,343.06) |
| | \$50,486.86 |

TOTAL EQUITY \$299,706.93

TOTAL LIABILITIES AND EQUITY \$336,168.68

Twelve Month Budget And Actuals

Friday, July 31, 2020

2020 Budget Coach Home V

Coach Homes V Accrual Budget Year Starts January 1, 2020

| | | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | Sep 2020 | Oct 2020 | Nov 2020 | Dec 2020 | Total |
|-----------------------------------|--------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|-------------|-------------|-------------|-------------|------------------|
| INCOME | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | |
| Bank Interest Earned | Actual | 15.19 | | | | | | | | | | | | 15.19 |
| | Budget | | | | | | | | | | | | | |
| Late Fee Income | Actual | | | | 25.00 | | | 75.00 | | | | | | 100.00 |
| | Budget | | | | | | | | | | | | | |
| Miscellaneous Income | Actual | | | | | | 724.63 | | | | | | | 724.63 |
| | Budget | | | | | | | | | | | | | |
| Quarterly Dues | Actual | 10,312.92 | 10,312.92 | 10,312.92 | 10,312.92 | 10,312.92 | 14,040.00 | 14,040.00 | | | | | | 79,644.60 |
| | Budget | 10,312.92 | 10,312.92 | 10,312.92 | 10,312.92 | 10,312.92 | 10,312.91 | 10,312.91 | 10,312.92 | 10,312.92 | 10,312.91 | 10,312.92 | 10,312.91 | 123,755.00 |
| Reserve Income | Actual | 3,916.63 | 3,727.08 | 3,727.08 | 3,727.08 | 3,727.08 | | 26.47 | | | | | | 18,851.42 |
| | Budget | 3,727.08 | 3,727.08 | 3,727.08 | 3,727.08 | 3,727.09 | 3,727.08 | 3,727.08 | 3,727.09 | 3,727.09 | 3,727.08 | 3,727.09 | 3,727.08 | 44,725.00 |
| Total Income | | 14,244.74 | 14,040.00 | 14,040.00 | 14,065.00 | 14,040.00 | 14,764.63 | 14,141.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 99,335.84 |
| TOTAL INCOME | | 14,244.74 | 14,040.00 | 14,040.00 | 14,065.00 | 14,040.00 | 14,764.63 | 14,141.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 99,335.84 |
| EXPENSES | | | | | | | | | | | | | | |
| Building MAINTENANCE | | | | | | | | | | | | | | |
| Alarm Repairs | Actual | | | | | | | | | | | | | |
| | Budget | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 2,400.00 |
| Annual Fire Alarm Inspec | Actual | | | | | | | | | | | | | |
| | Budget | 63.75 | 63.75 | 63.75 | 63.75 | 63.75 | 63.75 | 63.75 | 63.75 | 63.75 | 63.75 | 63.75 | 63.75 | 765.00 |
| Total Building MAINTENANCE | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OPERATING EXPENSES | | | | | | | | | | | | | | |
| Annual Fire Exting Inspec | Actual | | | | | | | 676.56 | | | | | | 676.56 |
| | Budget | 33.33 | 33.33 | 33.33 | 33.33 | 33.34 | 33.33 | 33.34 | 33.33 | 33.34 | 33.33 | 33.34 | 33.33 | 400.00 |
| Annual Fire Sprink Inspec | Actual | | | | | | | 845.00 | | | | | | 845.00 |
| | Budget | 108.75 | 108.75 | 108.75 | 108.75 | 108.75 | 108.75 | 108.75 | 108.75 | 108.75 | 108.75 | 108.75 | 108.75 | 1,305.00 |
| Building Maintenance | Actual | | 2,162.25 | 138.33 | 1,998.99 | 560.00 | 110.00 | 3,407.85 | | | | | | 8,377.42 |
| | Budget | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 9,600.00 |
| Exterior Pest Control | Actual | | | | | | | 702.94 | | | | | | 702.94 |
| | Budget | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 3,000.00 |
| Irrigation Repairs | Actual | | | | | | | | | | | | | |
| | Budget | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 1,000.00 |
| Lawn Service | Actual | | 5,700.00 | | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | | | | | | 13,300.00 |
| | Budget | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | 1,900.00 | 22,800.00 |
| Mulch | Actual | | 3,825.00 | | | | | | | | | | | 3,825.00 |
| | Budget | 350.00 | 350.00 | 350.00 | 350.00 | 350.00 | 350.00 | 350.00 | 350.00 | 350.00 | 350.00 | 350.00 | 350.00 | 4,200.00 |
| Paver Pressure Cleaning | Actual | | 2,600.00 | | | | | | | | | | | 2,600.00 |
| | Budget | | | | | | | | | | | | | |
| Plant Replacement | Actual | | | | | | | | | | | | | |
| | Budget | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 3,000.00 |
| Total OPERATING EXPENSES | | 0.00 | 14,287.25 | 138.33 | 3,898.99 | 2,460.00 | 2,010.00 | 7,532.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,326.92 |
| UTILITY EXPENSES | | | | | | | | | | | | | | |

Twelve Month Budget And Actuals

Friday, July 31, 2020

2020 Budget Coach Home V (Continued)

Coach Homes V Accrual Budget Year Starts January 1, 2020

| | | <u>Jan 2020</u> | <u>Feb 2020</u> | <u>Mar 2020</u> | <u>Apr 2020</u> | <u>May 2020</u> | <u>Jun 2020</u> | <u>Jul 2020</u> | <u>Aug 2020</u> | <u>Sep 2020</u> | <u>Oct 2020</u> | <u>Nov 2020</u> | <u>Dec 2020</u> | <u>Total</u> |
|--------------------------------|--------|-----------------|------------------|-------------------|-------------------|-------------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| EXPENSES (Continued) | | | | | | | | | | | | | | |
| UTILITY EXPENSES (Continued) | | | | | | | | | | | | | | |
| Water/Sewer | Actual | | | 328.96 | 46.00 | 40.25 | 47.38 | 46.00 | | | | | | 508.59 |
| | Budget | 233.33 | 233.33 | 233.33 | 233.33 | 233.34 | 233.33 | 233.34 | 233.33 | 233.34 | 233.33 | 233.34 | 233.33 | 2,800.00 |
| Electricity | Actual | 199.72 | 185.76 | 182.71 | 183.86 | 224.04 | 177.16 | 161.49 | | | | | | 1,314.74 |
| | Budget | 183.33 | 183.33 | 183.33 | 183.33 | 183.34 | 183.33 | 183.34 | 183.33 | 183.34 | 183.33 | 183.34 | 183.33 | 2,200.00 |
| Irrigation Water Exp | Actual | | | | 633.36 | 633.36 | | | | | | | | 1,266.72 |
| | Budget | 208.33 | 208.33 | 208.33 | 208.33 | 208.34 | 208.33 | 208.34 | 208.33 | 208.34 | 208.33 | 208.34 | 208.33 | 2,500.00 |
| Total UTILITY EXPENSES | | <u>199.72</u> | <u>185.76</u> | <u>511.67</u> | <u>863.22</u> | <u>897.65</u> | <u>224.54</u> | <u>207.49</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>3,090.05</u> |
| GENERAL & ADMINISTRATIVE | | | | | | | | | | | | | | |
| Annual Compilation | Actual | | | | | | | | | | | | | |
| | Budget | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 1,000.00 |
| Annual Corporate Report | Actual | | | 208.00 | | | | | | | | | | 208.00 |
| | Budget | 5.17 | 5.17 | 5.17 | 5.17 | 5.17 | 5.16 | 5.17 | 5.16 | 5.17 | 5.16 | 5.17 | 5.16 | 62.00 |
| Bank Service Charge | Actual | | 156.00 | | | | | | | | | | | 156.00 |
| | Budget | | | | | | | | | | | | | |
| Fees to the Division | Actual | | | | 61.25 | | | | | | | | | 61.25 |
| | Budget | 17.33 | 17.33 | 17.33 | 17.33 | 17.34 | 17.33 | 17.34 | 17.33 | 17.34 | 17.33 | 17.34 | 17.33 | 208.00 |
| Insurance | Actual | 4,263.48 | 6,984.67 | 6,222.15 | 6,222.15 | 9,236.71 | 1,958.67 | 3,516.37 | | | | | | 38,404.20 |
| | Budget | 3,916.67 | 3,916.67 | 3,916.67 | 3,916.67 | 3,916.66 | 3,916.67 | 3,916.67 | 3,916.66 | 3,916.66 | 3,916.67 | 3,916.66 | 3,916.67 | 47,000.00 |
| Legal Expenses | Actual | | | | | | | | | | | | | |
| | Budget | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 1,000.00 |
| Management Fee Expense | Actual | 780.00 | 2,336.00 | | 793.00 | 793.00 | 793.00 | 793.00 | | | | | | 6,288.00 |
| | Budget | 803.42 | 803.42 | 803.42 | 803.42 | 803.41 | 803.42 | 803.41 | 803.42 | 803.41 | 803.42 | 803.41 | 803.42 | 9,641.00 |
| Office Expense | Actual | 45.00 | 557.69 | | 266.01 | 236.91 | 185.86 | 88.45 | | | | | | 1,379.92 |
| | Budget | 66.67 | 66.67 | 66.67 | 66.67 | 66.67 | 66.66 | 66.67 | 66.66 | 66.67 | 66.66 | 66.67 | 66.66 | 800.00 |
| Operating Contingencies | Actual | | | | | | | | | | | | | |
| | Budget | 629.08 | 629.08 | 629.08 | 629.08 | 629.09 | 629.08 | 629.09 | 629.08 | 629.09 | 629.08 | 629.09 | 629.08 | 7,549.00 |
| Tax Preparation & Compili | Actual | 75.00 | | | 600.00 | | | | | | | | | 675.00 |
| | Budget | 43.75 | 43.75 | 43.75 | 43.75 | 43.75 | 43.75 | 43.75 | 43.75 | 43.75 | 43.75 | 43.75 | 43.75 | 525.00 |
| Total GENERAL & ADMINISTRATIVE | | <u>5,163.48</u> | <u>10,034.36</u> | <u>6,430.15</u> | <u>7,942.41</u> | <u>10,266.62</u> | <u>2,937.53</u> | <u>4,397.82</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>47,172.37</u> |
| OTHER MANDATED EXPENSES | | | | | | | | | | | | | | |
| Transfer to Reserves | Actual | | | 11,181.24 | 3,727.08 | 3,727.08 | 3,727.08 | 3,727.08 | | | | | | 26,089.56 |
| | Budget | 3,727.08 | 3,727.08 | 3,727.08 | 3,727.08 | 3,727.09 | 3,727.08 | 3,727.08 | 3,727.09 | 3,727.09 | 3,727.08 | 3,727.09 | 3,727.08 | 44,725.00 |
| Total OTHER MANDATED EXPENSES | | <u>0.00</u> | <u>0.00</u> | <u>11,181.24</u> | <u>3,727.08</u> | <u>3,727.08</u> | <u>3,727.08</u> | <u>3,727.08</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>26,089.56</u> |
| TOTAL EXPENSES | | <u>5,363.20</u> | <u>24,507.37</u> | <u>18,261.39</u> | <u>16,431.70</u> | <u>17,351.35</u> | <u>8,899.15</u> | <u>15,864.74</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>106,678.90</u> |
| NET INCOME (LOSS) | | <u>8,881.54</u> | <u>10,467.37</u> | <u>(4,221.39)</u> | <u>(2,366.70)</u> | <u>(3,311.35)</u> | <u>5,865.48</u> | <u>(1,723.27)</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>(7,343.06)</u> |